Chhotalal H. Shah & Co. (Regd)
CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of St. Xavier Technical Institute-Recognised Course unit of Xavier Institute of Engineering Society, Mahim, Mumbai ('the Trust') which comprise the Balance Sheet as at March 31, 2022, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

   i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2022;

   ii) in the case of the Income & Expenditure Account of the Deficit of the unit for the year ended on that date and

   iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the said Act and Rules made thereunder.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

CHHOTALAL H. SHAH & CO. MUMBAI-20 CHARTERED ACCOUNTANTS

Chhotalal H. Shah & Co. (Regd)
CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit inaccordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

CHHOTALAL H. SHAH & CO. MUMBAI-20 CHARTERED ACCOUNTANTS

Chhotalal H. Shah & Co. (Regd)
CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
Maker Bhavan No.2, Ground Floor
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New Marine Lines, Mumbai - 400 020

iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;

iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W

CHHOTALAL H. SHAH & CO. MUMBAI-20 CHARTERED ACCOUNTANTS

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

Partner

Place : Mumbai

Date : 28 JUL 2022

UDIN : 220428553ANTMHS7205

(4)

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

ST. XAVIER'S TECHNICAL INSTITUTE
RECOGNISED
BALANCE SHEET AS AT

LIABILITIES		
DEVELOPMENT FUND :		
As per last Balance Sheet	73,94,707.61	
Add : Transferred from Income and Expenditure Account	3,48,158.00	77,42,865.61
DEPOSIT FROM STUDENTS :		
Caution Money Deposit		
As per last Balance Sheet	4,40,500.00	
Add : Received during the year	27,600.00	4,68,100.00
ADVANCE FROM :		
Modernisation	7,36,440.00	
Society Account	3,15,80,096.00	
Approved Course Account	1,53,09,043.80	
Marine Training Centre Account	6,96,325.00	
Student Club	37,366.80	
Xavier's Center for Relevant Education	95,56,533.00	5,79,15,804.60
LIABILITIES TOWARDS:		
Scholarship	18,245.00	
Industrial Visit	65,537.00	
Un utilised Grant for Diploma Promotion Programme	50,000.00	
Un cleared Cheque	59,438.00	
TDS	299.00	1,93,519.00
TOTAL RUPEES		6,63,20,289.21

As per our Report of even date annexed.

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N.101828W

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

CHHOTALAL H. SHAH & CO. MUMBAI-20 CHARTERED ACCOUNTANTS

MUMBAI
Date : 28 JUL 2022
Com : VAD

Maker Bhavan No. 2, Ground Floor,
18 Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

MAHIM, MUMBAI

COURSE

31ST MARCH, 2022

ASSETS

FURNITURE, FIXTURES AND OTHER MOVEABLE :		
(As per 'Schedule A' attached)		24,41,049.00
ADVANCES :		
Profession Tax	17,700.00	
DCPS	21,034.00	
Provident Fund	6,000.00	
Lift Maintenance (Prepaid)	53,848.00	98,582.00
DEPOSIT WITH :		
BEST	81,090.00	
BMC	1,500.00	82,590.00
FEE RECEIVABLE		
2018-19		87,157.00
CASH AND BANK BALANCES :		
(As per 'Schedule B' attached)		20,42,585.83
INCOME AND EXPENDITURE ACCOUNT :		
As per last Balance Sheet	5,61,34,686.40	
Add : Defict as per annexed Income and Expenditure Account	54,33,638.98	6,15,68,325.38
TOTAL RUPEES		6,63,20,289.21

The above Balance Sheet and the sub-joined Income & Expenditure Account is true and correct to the best of my knowledge and belief .

TECHNICAL INSTITUTE ST. XAVIER'S MUMBAI-16.

PRINCIPAL

Dr. Shivaji Ghungrad
PRINCIPAL
St. Xavier's Technical Institute
Mahim, Mumbai - 400 016.

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

ST. XAVIER'S TECHNICAL INSTITUTE
RECOGNISED
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To	Expenses in respect of Properties :		
	Property Tax		62,400.00
To	Establishment Expenses :		
	AMC Charges	8,213.00	
	Bank Charges	5,175.51	
	Electrical Expenses	26,910.00	
	Telephone Charges	14,170.00	
	Water Tax	7,730.00	
	Uniform Expenses	28,000.00	
	Miscellaneous Expenses	6,010.00	
	Postage & Courier Charges	5,485.00	1,01,693.51
To	Legal Fees		2,09,070.00
To	Audit Fees		32,450.00
To	Educational Expenses :		
	Payments to Teaching Staff & Non - Teaching Staff :		
	Basic Pay	3,31,90,007.00	
	Compensatory Local Allowances	1,12,828.00	
	Dearness Allowances	72,93,490.00	
	Dearness Allowances Arrears	5,26,014.00	
	House Rent Allowances	83,81,284.00	
	Travelling Allowances	5,68,120.00	
	Principal Allowance	52,200.00	
	7th Pay Arrears	19,32,356.00	
		5,20,56,299.00	
	Honorarium/ Remuneration	19,500.00	
	Security Expenses	40,082.00	
	Conveyance (TA/ DA)	99,955.00	
	Computer Expenses	1,102.00	
	Consultancy Charges	17,700.00	
	Electricity Charges	49,000.00	
	Equivalence Expenses	20,118.00	
	Examination Remuneration & Expenses	3,25,782.00	
	Faculty Development Training Programme	62,000.00	
	Printing & Stationery	48,348.00	
	Staff welfare Expenses	9,089.00	
	Internet Expenses	44,998.72	
	Lab Consumable	74,492.00	
	Student Insurance	13,735.00	
	Seminar/Paper Present/Exhibition	4,528.00	
	Rent	24,00,000.00	
	Total Rupees c/fd	5,52,86,728.72	4,05,613.51

CHHOTALAL H. SHAH & CO. MUMBAI-20 CHARTERED ACCOUNTANTS

Maker Bhavan No. 2, Ground Floor,
18 Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

MAHIM, MUMBAI

COURSE

FOR THE YEAR ENDED 31ST MARCH, 2022

INCOME

By	Fees :		
	Tuition	15,45,275.00	
	Development Fund Fees	2,81,000.00	
	Exam Fees	4,39,200.00	
	Other Fees	3,56,287.00	26,21,762.00
By	Grant in Aid :		
	Salary		4,86,36,261.00
By	Interest on :		
	Savings Account	8,923.00	
	Savings Account (Recognised Course)	13,315.00	
	Fixed Deposits	6,290.00	
	Development Fund	67,158.00	95,686.00
By	Examination & Verification		84,300.00
By	Examination Remuneration		1,92,890.00
By	Admission Cancellation Charges		3,000.00
By	Fine		400.00
By	Transcript		19,300.00
By	ARC Income		35,541.00
By	Grant for Faculty Development Training Programme		50,000.00
By	Deficit for the year carried over to Balance Sheet		54,33,638.98
	Total Rupees c/fd		5,71,72,778.98

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

ST. XAVIER'S TECHNICAL INSTITUTE

RECOGNISED

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees b/fd		5,52,86,728.72	4,05,613.51
	Repairs & Maintenance		5,28,914.00	
	ARC Expenses		17,771.00	
	Repairs to Equipments		1,35,595.00	5,59,69,008.72
To	Transfer to Development Fund			3,48,158.00
To	Depreciation on : (As per 'Schedule A' attached)			4,49,998.75
	Accounting Policies and Notes on Accounts (As per Schedule 'C' Attached)			
		TOTAL RUPEES		5,71,72,778.98

As per our Report of even date annexed.

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N.101828W

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

CHHOTALAL H. SHAH & CO. MUMBAI-20 CHARTERED ACCOUNTANTS

MUMBAI
Date : 28 JUL 2022
Com : VAD

Maker Bhavan No. 2, Ground Floor,
18 Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

MAHIM, MUMBAI

COURSE

FOR THE YEAR ENDED 31ST MARCH, 2022 (Cont...2)

INCOME

Total Rupees b/fd	5,71,72,778.98
TOTAL RUPEES	5,71,72,778.98

PRINCIPAL

ST. XAVIER'S TECHNICAL INSTITUTE MUMBAI-16.

Dr. Shivaji Ghungrad
PRINCIPAL
St. Xavier's Technical Institute
Mahim, Mumbai - 400 016.

(10)

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

ST XAVIER'S TECHNICAL INSTITUTE
RECOGNISED
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To	Balance as on 01.04.2021:		
	In Savings Account with:		
	Union Bank of India		
	(Account No. 520401007019649)	3,09,703.51	
	(Account No. 520101020849741)	4,717.34	
	(Account No. 520101020894593)	28,058.90	
	(Account No. 520101020892132)	32,096.47	
	(Account No. 520101020892124)	2,083.24	
	(Account No. 520101020841740)	21,652.70	
	(Account No. 520101020907873)	24,327.30	
	Central Bank of India		
	(Account No. 3090492197)	1,64,712.60	
	In Fixed Deposits with :		
	Union Bank of India	14,44,491.00	
	Cash on hand	36,209.00	20,68,052.06
To	Fees :		
	Tuition	15,45,275.00	
	Development Fund Fees	2,81,000.00	
	Alumini Association	46,000.00	
	Admission Application Form	50,602.00	
	Exam Fees	4,39,200.00	
	IDESS & Insurance	27,500.00	
	IETE & ISTE	80,375.00	
	Other Fees	1,51,810.00	26,21,762.00
To	Grant in Aid :		
	Salary		4,86,36,261.00
To	Interest on :		
	Savings Account	8,923.00	
	Savings Account (Recognised Course)	13,315.00	
	Fixed Deposits	6,290.00	
	Development Fund	67,158.00	95,686.00
To	Examination & Verification		84,300.00
To	Examination Remuneration		1,92,890.00
To	Admission Cancellation Charges		3,000.00
To	Fine		400.00
To	Transcript		19,300.00
To	ARC Income		35,541.00
To	Grant for Faculty Development Training Programme		50,000.00
To	Scholarship/Freeship		2,03,000.00
To	Caution Money Received		27,600.00
		Total Rupees c/fd	5,40,37,792.06

CHHOTALAL H. SHAH & CO. MUMBAI-20 CHARTERED ACCOUNTANTS

Maker Bhavan No. 2, Ground Floor,
18 Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

MAHIM, MUMBAI.

COURSE

FOR THE YEAR ENDED 31ST MARCH, 2022

PAYMENTS

By	Expenses in respect of Properties :		
	Property Tax		62,400.00
By	Establishment Expenses :		
	AMC Charges	8,213.00	
	Bank Charges	5,175.51	
	Electrical Expenses	26,910.00	
	Telephone Charges	14,170.00	
	Water Tax	7,730.00	
	Uniform Expenses	28,000.00	
	Miscellaneous Expenses	6,010.00	
	Postage & Courier Charges	5,485.00	1,01,693.51
By	Legal Fees		2,09,070.00
By	Audit Fees		32,450.00
By	Educational Expenses :		
	Payments to Teaching Staff & Non - Teaching Staff :		
	Basic Pay	3,31,90,007.00	
	Compensatory Local Allowances	1,12,828.00	
	Dearness Allowances	72,93,490.00	
	Dearness Allowances Arrears	5,26,014.00	
	House Rent Allowances	83,81,284.00	
	Travelling Allowances	5,68,120.00	
	Principal Allowance	52,200.00	
	7th Pay Arrears	19,32,356.00	
		5,20,56,299.00	
	Honorarium/ Remuneration	19,500.00	
	Security Expenses	40,082.00	
	Conveyance (TA/ DA)	99,955.00	
	Computer Expenses	1,102.00	
	Consultancy Charges	17,700.00	
	Electricity Charges	49,000.00	
	Equivalence Expenses	20,118.00	
	Examination Remuneration & Expenses	3,25,782.00	
	Faculty Development Training Programme	62,000.00	
	Printing & Stationery	48,348.00	
	Staff welfare Expenses	9,089.00	
	Internet Expenses	44,998.72	
	Lab Consumable	74,492.00	
	Student Insurance	13,735.00	
	Seminar/Paper Present/Exhibition	4,528.00	
	Rent	24,00,000.00	
	Repairs & Maintenance	4,57,117.00	
	ARC Expenses	17,771.00	
	Repairs to Equipments	1,35,595.00	5,58,97,211.72
		Total Rupees c/fd	5,63,02,825.23

(12)

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

ST XAVIER'S TECHNICAL INSTITUTE
RECOGNISED
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees b/fd		5,40,37,792.06
To	Fee Receivable received :		
	2018-19	9,400.00	
	2015-16	6,000.00	15,400.00
To	Liability for Un cleared Cheque		58,593.00
To	Covid 19 Contribution :		
	Received during the year	1,80,722.00	
	Less: Paid during the year	1,80,722.00	-
To	Advance From :		
	Advance from Xavier Centre for Relevant Education	13,12,234.00	
	Approve Course	24,00,000.00	
	Society Account	13,86,004.00	50,98,238.00
	TOTAL RUPEES		5,92,10,023.06

As per our Report of even date annexed.

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N.101828W

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

CHHOTALAL H. SHAH & CO. MUMBAI-20 CHARTERED ACCOUNTANTS

MUMBAI,
Date : 28 JUL 2022
Com : VAD

Maker Bhavan No. 2, Ground Floor,
18 Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

MAHIM, MUMBAI.

COURSE

FOR THE YEAR ENDED 31ST MARCH, 2022. (Contd...2)

PAYMENTS

	Total Rupees b/fd		5,63,02,825.23
By	Scholarship/Freeship paid		9,500.00
By	Liabilities towards Leave Encashment paid		3,09,222.00
By	Computer		5,08,720.00
By	General Equipment		37,170.00
By	Balance as on 31.03.2022 :		
	In Savings Account with:		
	Union Bank of India		
	(Account No. 520401007019649)	81,413.40	
	(Account No. 520101020849741)	4,859.34	
	(Account No. 520101020894593)	11,527.90	
	(Account No. 520101020892132)	33,061.47	
	(Account No. 520101020892124)	68,730.44	
	(Account No. 520101020841740)	22,250.60	
	(Account No. 520101020907873)	24,530.20	
	Central Bank of India		
	(Account No. 3090492197)	18,553.48	
	In Fixed Deposits with :		
	Union Bank of India	17,77,659.00	20,42,585.83
	TOTAL RUPEES		5,92,10,023.06

The above Statement is true and correct to the best of my knowledge and belief.

TECHNICAL INSTITUTE ST. XAVIER'S MUMBAI-16

PRINCIPAL

Dr. Shivaji Ghungrad
PRINCIPAL
St. Xavier's Technical Institute
Mahim, Mumbai - 400 016.

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

Maker Bhavan No. 2, Ground Floor,
18 Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

ST. XAVIER'S TECHNICAL INSTITUTE MAHIM, MUMBAI

RECOGNISED COURSE

SCHEDULES 'A' TO 'C' ATTACHED TO AND FORMING PART OF

THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

SCHEDULE 'A' - MOVEABLE ASSETS

Sr. No.	Particulars	Rate of Depreciation	W.D.V as on 01.04.2021	Additions	Deductions	Total	Depreciation for the year	W.D.V as on 31.03.2022
1	Furniture and Fixtures	10%	1,35,678.00	-	-	1,35,678.00	13,568.00	1,22,110.00
2	Lab Equipment	10%	17,29,370.00	-	-	17,29,370.00	1,72,937.00	15,56,433.00
3	General Equipment	10%	1,04,656.75	37,170.00	-	1,41,826.75	14,183.75	1,27,643.00
4	Xerox Machine	10%	1,98,587.00	-	-	1,98,587.00	19,859.00	1,78,728.00
5	Library Books	10%	1,49,280.00	-	-	1,49,280.00	14,928.00	1,34,352.00
6	Computer Software	40%	764.00	-	-	764.00	306.00	458.00
7	Computer	40%	26,822.00	5,08,720.00	-	5,35,542.00	2,14,217.00	3,21,325.00
	TOTAL RUPEES		23,45,157.75	5,45,890.00	-	28,91,047.75	4,49,998.75	24,41,049.00

CHHOTALAL H. SHAH & CO. MUMBAI-20 CHARTERED ACCOUNTANTS

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

Maker Bhavan No. 2, Ground Floor,
18 Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

SCHEDULE 'B'

CASH AND BANK BALANCES :

1) In Savings Account with:			
a) Union Bank of India			
(Account No. 520401007019649)	81,413.40		
(Account No. 520101020849741)	4,859.34		
(Account No. 520101020894593)	11,527.90		
(Account No. 520101020892132)	33,061.47		
(Account No. 520101020892124)	68,730.44		
(Account No. 520101020841740)	22,250.60		
(Account No. 520101020907873)	24,530.20	2,46,373.35	
b) Central Bank of India			
(Account No. 3090492197)		18,553.48	2,64,926.83
2) In Fixed Deposits with :			
Union Bank of India			17,77,659.00
		TOTAL RUPEES	20,42,585.83

SCHEDULE 'C'

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A. Accounting Policies :

1) The Accounts of the Institute are maintained on cash basis, except for interest income on cummulative fixed Deposit which is accounted on accrued basis.

2) Fixed Assets are stated at written down value.

3) Depreciation on Fixed Assets is provided at the following rates on written down value method ;

i) Furniture, Fixtures & Other Movable Assets	@ 10%
ii) Computers, Computer Software	@ 40%

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N.101828W

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

CHHOTALAL H. SHAH & CO. MUMBAI-20 CHARTERED ACCOUNTANTS

PRINCIPAL
Dr. Shivaji Ghungrad
PRINCIPAL
St. Xavier's Technical Institute
Mahim, Mumbai - 400 016.

TECHNICAL INSTITUTE ST. XAVIER'S MUMBAI-16.

MUMBAI,
Date: 28 JUL 2022
Comp : VAD